

CEPEDA Associates, Inc.

Number: Q-54

Revision: 9/29/2016

Title: FURNISHED PROPERTY

- Clause:**
- (a) All drawings, tools, jigs, dies, fixtures, materials, and other property supplied or paid for by Buyer shall be and remain the property of Buyer; and if Seller fails to return such property upon Buyer's demand, Buyer shall have the right, upon reasonable notice, to enter Seller's premises and remove any such property at any time without being liable to trespasses or damages of any sort.
 - (b) All such items shall be used only in the performance of work under this Subcontract unless Buyer consents otherwise in writing.
 - (c) Seller shall have the obligation to maintain any and all property furnished by Buyer to Seller and all property to which Buyer acquires an interest by the subcontract and shall be responsible for all loss or damage to said property except for normal wear and tear. For US Government contracts, Seller's responsibility for loss or damage to said property shall be determined in accordance with FAR Part 52.245-1 or FAR Part 52.245-1 Alternate I, as applicable.
 - (d) Upon request, Seller shall provide Buyer with adequate proof of insurance against such a risk of loss or damage.
 - (e) Seller shall clearly mark, maintain an inventory, and keep segregated or identifiable all of Buyer's property. At Buyer's request, and/or upon completion of this Subcontract, Seller shall submit, in an acceptable form, inventory lists of furnished property and shall deliver or make such other disposal as may be directed by Buyer.

For more information, refer to [QCP300.2, Supplier Quality Assurance Requirements](#).